

Appendix 5 Treasury Management Strategy Indicators 2023/24-2025/26

	Budget 2023-24	Budget 2024-25	Budget 2025-26
	£000	£000	£000
Authorised limit for external debt -			
Borrowing	501,210	495,853	461,085
Other long term liabilities	21,989	19,672	17,278
Total	523,198	515,525	478,363
Operational boundary for external debt -			
Borrowing	400,968	396,683	368,868
Other long term liabilities	21,989	19,672	17,278
Total	422,957	416,355	386,146
Capital Financing Requirement	381,503	411,809	412,962
Upper limits for interest rate exposure			
Principal outstanding on borrowing	400,968	396,683	368,868
Principal outstanding on investments	100,000	100,000	100,000
Net principal outstanding	300,968	296,683	268,868
Fixed rate limit – 100%	300,968	296,683	268,868
Variable rate limit – 30%	90,290	89,005	80,660
Upper limit for total invested for over 365 days	60,000	60,000	60,000

Maturity structure of fixed rate borrowing	Upper Limit	Lower Limit
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	100%	0%

Gross Debt and Net Debt	Budget 2023-24	Budget 2024-25	Budget 2025-26
	£000	£000	£000
Outstanding Borrowing	400,968	396,683	368,868
Other long term liabilities	21,989	19,672	17,278
Gross Debt	422,957	416,355	386,146
Less investments	100,000	100,000	100,000
Net Debt	322,957	316,355	286,146

Gross and The CFR	Budget 2023-24	Budget 2024-25	Budget 2025-26
	£000	£000	£000
Gross Debt	422,957	416,355	386,146
CFR	381,503	411,809	412,962