



GOVERNANCE AND AUDIT COMMITTEE – 24TH JANUARY 2023

SUBJECT: CORPORATE RISK REGISTER (DECEMBER 2022) UPDATE

REPORT BY: CORPORATE DIRECTOR OF EDUCATION & CORPORATE SERVICES

1. PURPOSE OF REPORT

- 1.1 To provide an update of the Corporate Risk Register in accordance with the Council's Risk Management Strategy.
- 1.2 The updated Corporate Risk Register (CRR) (Appendix A) is presented to Governance and Audit Committee so there is opportunity for the Committee to satisfy itself that appropriate arrangements are in place for the Council's risk management processes to be regularly and robustly monitored and scrutinised.

2. SUMMARY

- 2.1 Under the Council's Risk Management Strategy, the Corporate Management Team (CMT) own, manage, monitor, and review the Council's Corporate Risks on a quarterly basis, with six monthly progress reports submitted to Cabinet. Updates are also provided to Governance and Audit Committee, which has the role of reviewing and challenging the Risk Register and where relevant, and any resultant action plans for the Council's key strategic or corporate risks.
- 2.2 In order to present the most recent information, this report focuses on the Corporate Management update as of December 2022.
- 2.3 There are currently 18 risks on the Corporate Risk Register.

3. RECOMMENDATIONS

It is recommended that the Governance and Audit Committee considers the content of the Corporate Risk Register and associated mitigating actions.

4. REASONS FOR THE RECOMMENDATIONS

For the Governance and Audit Committee to satisfy itself that robust processes and procedures exist and are applied for the management of top-level risks. Members have a

critical role to play in evaluating the Council's risk management arrangements and in particular understanding how the council identifies, manages and, where possible, mitigates/removes risk.

5. THE REPORT

5.1 The Authority identifies and manages risks at different levels. Service priorities identify risks to delivering business whilst directorate risks can be more significant risks that may have cause and effect across a Directorate. The Corporate Risk Register is the highest level of risks to the whole authority, the strategic risks often referred to as the Corporate Risk Register (CRR).

5.2 This report, updates on the risks within the CRR only. The directorate risks are updated on a quarterly basis within the 'Directorate Performance Assessment' (DPA)

5.3 The Corporate Risk Register is a 'living document' and will change when reviewed and assessed on a quarterly basis. New risks will emerge, and some existing risks will be closed. Risk ratings will change (red/amber/green) and mitigating actions and progress comments will be updated.

5.4 Risks were last updated to Governance and Audit Committee on 16 March 2022.

The Risk Register was refreshed and revised in November 2022 to streamline the look and feel and to simplify the narrative to be more accessible in understanding the risk. New Risks were added taking on board a couple of suggestions from Joint Scrutiny in November 22 on potential new risks.

In summary there are **18** Risks on the Risk Register (Appendix A) of which **8** are rated as a high risk, **9** as medium and **1** as low. There are **8** new risks that have been added to the register since March 2022.

There was 1 risk that moved from medium to high, regarding the medium term financial and 1 risk that decreased from a medium risk to a low risk, in the development of the Local Development Plan.

There are no risks that are suggested to be removed or deleted in this reporting period.

5.5 The initial Covid-19 recovery risk had a separate risk register as it was a dynamic document and needed to be updated frequently, this has now been revised as a new risk to focus on recovery measures and to be aware of any 'new future waves'.

Conclusion

5.6 In line with the approved Risk Management Strategy the Corporate Risk Register is periodically reviewed and updated and is presented to the Governance and Audit Committee to provide an opportunity for the Committee to satisfy itself that appropriate arrangements are in place for the Council's risk management processes to be regularly and robustly monitored and scrutinised.

6. ASSUMPTIONS

6.1 It is a reasonable assumption that the significant financial and demand challenges facing the authority will continue, however it is assumed that resource will be reviewed for those significant risks where required.

7. SUMMARY OF INTEGRATED IMPACT ASSESSMENT

- 7.1 This report does not relate to the development of a policy, strategy, practice or project so no specific Integrated Impact Assessment has been undertaken on this report, however Risk Management is part of the 7 organisational activities within the Well-being of Future Generations (Wales) Act 2015 and as such also needs to recognise risk to the citizen over the long term and look at ways to prevent further impact occurring.

8. FINANCIAL IMPLICATIONS

- 8.1 There are no direct financial implications to this report, although Appendix A identifies risks regarding the Medium-Term Financial Plan (MTFP).

9. PERSONNEL IMPLICATIONS

- 9.1 There are no personnel implications arising from this report although there is a new risk around the Resilience and Well-being of Staff.

10. CONSULTATIONS

This report has been sent to the consultees listed below and all comments received are reflected in this report.

11. STATUTORY POWER

- 11.1 Well-being of Future Generations (Wales) Act 2015.
11.2 Local Government and Elections (Wales) Act 2021.

Author: Ros Roberts, Business Improvement Manager, roberr@caerphilly.gov.uk

Consultees: Christina HARRY, Chief Executive
Richard (Ed) Edmunds, Corporate Director Education and Corporate Services
Cllr. Eluned Stenner, Cabinet Member for Performance, Economy and Enterprise
Mark S Williams, Corporate Director for Economy and Environment
Dave Street, Corporate Director Social Services and Housing
Steve Harris, Head of Financial Services and S151 Officer
Rob Tranter, Head of Legal Services and Monitoring Officer
Sue Richards, Head of Education Planning and Strategy
Kathryn Peters, Corporate Policy Manager
Deborah Gronow, Internal Audit Manager

Background Papers:

Appendices:

Appendix A – Corporate Risk Register update 2022 (as at Quarter 3)