

Appendix 5 Treasury Management Strategy Indicators 2023/24-2024/25

	Budget 2023-24	Budget 2024-25	Budget 2025-26
	£000	£000	£000
Authorised limit for external debt -			
Borrowing	501,210	495,853	461,085
Other long term liabilities	21,989	19,672	17,278
Total	523,198	515,525	478,363
Operational boundary for external debt -			
Borrowing	400,968	396,683	368,868
Other long term liabilities	21,989	19,672	17,278
Total	422,957	416,355	386,146
Capital Financing Requirement	381,503	411,809	412,962
Upper limits for interest rate exposure			
Principal outstanding on borrowing	400,968	396,683	368,868
Principal outstanding on investments	100,000	100,000	100,000
Net principal outstanding	300,968	296,683	268,868
Fixed rate limit – 100%	300,968	296,683	268,868
Variable rate limit – 30%	90,290	89,005	80,660
Upper limit for total invested for over 365 days	60,000	60,000	60,000

Maturity structure of fixed rate borrowing	Upper Limit	Lower Limit
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	100%	0%

	Budget 2023-24	Budget 2024-25	Budget 2025-26
	£000	£000	£000
Gross Debt and Net Debt			
Outstanding Borrowing	400,968	396,683	368,868
Other long term liabilities	21,989	19,672	17,278
Gross Debt	422,957	416,355	386,146

Less investments	100,000	100,000	100,000
Net Debt	322,957	316,355	286,146

Gross and The CFR	Budget 2023-24	Budget 2024-25	Budget 2025-26
	£000	£000	£000
Gross Debt	422,957	416,355	386,146
CFR	381,503	411,809	412,962

Appendix 6 - Prudential Indicators - Capital Finance

Ratio of Financing costs to net revenue stream	Budget 2023-24	Budget 2024-25	Budget 2025-26
General Fund	£000	£000	£000
Principal repayments	2,943	3,308	3,668
Interest costs	7,881	8,252	8,720
Debt Management costs	42	43	43
Rescheduling discount			
Investment income	(3,343)	(1,443)	(1,443)
Interest applied to internal balances	812	812	812
Total General Fund	8,336	10,972	11,801
Net revenue stream	422,327	435,633	442,904
Total as percentage of net revenue stream	1.97%	2.52%	2.66%
Housing Revenue Account			
Principal repayments	1,864	1,827	1,791
Interest costs	5,930	5,783	5,582
Rescheduling discount			
Debt Management costs	38	39	41
Total HRA	7,833	7,649	7,414
Net revenue stream	53,075	56,940	58,332
Total as percentage of net revenue stream	14.76%	13.43%	12.71%

Capital financing requirement [end of year position]	Budget 2023-24	Budget 2024-25	Budget 2025-26
	£000	£000	£000
Council Fund	225,469	230,405	235,197
Housing Revenue Account	156,034	181,403	177,766
Total Authority	381,503	411,809	412,962

Liability Benchmark	Budget 2023-24	Budget 2024-25	Budget 2025-26
	£000	£000	£000
Capital Financing Requirement	381,503	411,809	412,962
Less Balance Sheet Resources	(219,600)	(214,600)	(209,600)
Net Loans Requirement	161,903	197,209	203,362
Plus Liquidity allowance	10,000	10,000	10,000

Liability Benchmark	171,903	207,209	213,362
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Appendix 7 - Capital Expenditure and Funding

	Budget 2023-24	Budget 2024-25	Budget 2025-26
Expenditure	£000	£000	£000
Council Fund	11,636	9,668	9,599
Housing Revenue Account	64,865	54,519	19,568
Total	76,501	64,187	29,167
Funding			
Surplus/ (Deficit) Balance b/f	287		
Borrowing - Supported (GF)	4,821	4,829	4,829
General Capital Grant - WG	4,951	3,328	3,328
Internal Borrowing	-	-	-
RCCO Budget	128	128	128
Capital underspends frm previous years		-	-
General Fund working balances	-	-	-
One off funding- MRP Review	1,449	1,383	1,314
RCCO- (HRA)	30,469	18,723	12,272
Unsupported Borrowing HRA- WHQS			
Unsupported Borrowing HRA- Affordable Housing	27,100	28,500	
Major Repairs Allowance (HRA)	7,296	7,296	7,296
Total	76,501	64,187	29,167
Surplus C/f			