



GOVERNANCE AND AUDIT COMMITTEE – 20 JULY 2021

SUBJECT: CORPORATE RISK REGISTER (Q4 20/21 YEAR END)

REPORT BY: CORPORATE DIRECTOR OF EDUCATION AND CORPORATE SERVICES

1. PURPOSE OF REPORT

- 1.1 To provide an update of the Corporate Risk Register in accordance with the Council's Risk Management Strategy.
- 1.2 The updated Corporate Risk Register (CRR) (Appendix 1) is presented to Governance and Audit Committee so there is opportunity for the Committee to satisfy itself that appropriate arrangements are in place for the Council's risk management processes to be regularly and robustly monitored and scrutinised.

2. SUMMARY

- 2.1 Under the Council's Risk Management Strategy, the Corporate Management Team (CMT) own, manage, monitor, and review the Council's Corporate Risks on a quarterly basis, with six monthly progress reports submitted to Cabinet. Updates are also provided to Audit Committee, which has the role of reviewing and challenging the Risk Register and where relevant, and any resultant action plans for the Council's key strategic or corporate risks.
- 2.2 In order to present the most recent information, this report focuses on the Corporate Management update as of 10 June 2021
- 2.3 There are currently 13 risks on the register.

3. RECOMMENDATIONS

It is recommended that the Audit Committee considers the content of the Corporate Risk Register and associated mitigating actions.

4. REASONS FOR THE RECOMMENDATIONS

For the Audit Committee to satisfy itself that robust processes and procedures exist and are applied for the management of top-level risks. Members have a critical role to play in

evaluating the Council's risk management arrangements and in particular understanding how the council identifies, manages and, where possible, mitigates/removes risk.

5. THE REPORT

- 5.1 The Authority identifies and manages risks at different levels. Service priorities identify risks to delivering business whilst directorate risks can be more significant risks that may have cause and effect across a Directorate. The Corporate Risk Register is the highest level of risks to the whole authority, the strategic risks often referred to as the Corporate Risk Register (CRR).
- 5.2 This report, updates on the risks within the CRR only. The directorate risks are updated on a quarterly basis within the 'Directorate Performance Assessment' (DPA) and this is presented to the relevant Scrutiny twice a year.
- 5.4 The Corporate Risk Register is a 'living document' and will change when reviewed and assessed on a quarterly basis. New risks will emerge, and some existing risks will be closed. Furthermore, risk ratings will change (red/amber/green) and mitigating actions and progress comments will be updated.
- 5.5 Risks were last updated to Governance and Audit Committee 26 January 2021.

In summary there are 13 Risks on the Risk Register (appendix 1) of which 9 are medium and 4 are rated as high.

There are no new risks that have been added since the register was last reported.

There are **3** changes from low to medium for Risk CRR 10 These were low risks in the first half of the year but have been increased to medium.

The rest have stayed the same with those that are high staying high and those that are medium remaining so. There are no risks that have been removed from the register since January 20/21

- 5.6 Covid-19 recovery has a separate risk register which is noted under CRR12, but this does not replicate the content of the Covid risk register. The Covid register is a dynamic document and updates are frequently monitored by Corporate Management Team
- 5.7 The Annual Governance Statement for 2021 has identified the need to update the Council's Risk Strategy and this is one of the priorities to take forward 21/22. A draft updated Risk Management Strategy is in the process of being completed and will be reported to Governance and Audit committee separately to the routine risk register.

Conclusion

- 5.8 In line with the approved Risk Management Strategy the Corporate Risk Register is periodically reviewed and updated and is presented to the Governance and Audit Committee to provide an opportunity for the Committee to satisfy itself that appropriate arrangements are in place for the Council's risk management processes to be regularly and robustly monitored and scrutinised.

6. ASSUMPTIONS

- 6.1 We assume that resources remain the same for the foreseeable future in addressing the risks for the future.

7. SUMMARY OF INTEGRATED IMPACT ASSESSMENT

- 7.1 This report does not relate to the development of a policy, strategy, practice or project so no specific Equalities Impact Assessment has been undertaken on this report, however Risk Management is part of the 7 organisational activities within the Well-being of Future Generations (Wales) Act 2015 and as such also needs to recognise risk to the citizen over the long term and look at ways to prevent further impact occurring.

8. FINANCIAL IMPLICATIONS

- 8.1 There are no direct financial implications to this report, although Appendix 1 identifies risks regarding the Medium-Term Financial Plan (MTFP).

9. PERSONNEL IMPLICATIONS

- 9.1 There are no personnel implications arising from this report.

10. CONSULTATIONS

This report has been sent to the consultees listed below and all comments received are reflected in this report.

11. STATUTORY POWER

- 11.1 Local Government (Wales) Measure 2009. Well-being of Future Generations (Wales) Act 2015.

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Richard (Ed) Edmunds, Corporate Director Education and Corporate Services
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Mark S Williams, Corporate Director Communities
Dave Street, Corporate Director Social Services & Housing
Sue Richards, Interim Head of Transformation.
Deborah Gronow, Internal Audit Manager

Background Papers:

Appendices:

Appendix 1 – Corporate Risk Register Year end 20/21 (as at Quarter 4)