

## Appendix 5 Treasury Management Strategy Indicators 2021/22-2023/24

	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
<b>Authorised limit for external debt -</b>			
Borrowing	441,284	458,621	474,144
Other long term liabilities	26,274	24,097	21,829
<b>Total</b>	<b>467,558</b>	<b>482,718</b>	<b>495,973</b>
<b>Operational boundary for external debt -</b>			
Borrowing	353,027	366,897	379,315
Other long term liabilities	26,274	24,097	21,829
<b>Total</b>	<b>379,301</b>	<b>390,994</b>	<b>401,144</b>
Capital Financing Requirement	431,942	441,364	451,049
<b>Upper limits for interest rate exposure</b>			
Principal outstanding on borrowing	353,027	366,897	379,315
Principal outstanding on investments	100,000	90,000	80,000
<b>Net principal outstanding</b>	<b>253,027</b>	<b>276,897</b>	<b>299,315</b>
<b>Fixed rate limit – 100%</b>	253,027	276,897	299,315
<b>Variable rate limit – 30%</b>	75,908	83,069	89,795
<b>Upper limit for total invested for over 365 days</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>

Maturity structure of fixed rate borrowing	Upper Limit	Lower Limit
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	100%	0%

	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
<b>Gross Debt and Net Debt</b>			
<b>Outstanding Borrowing</b>	353,027	366,897	379,315
<b>Other long term liabilities</b>	26,274	24,097	21,829
<b>Gross Debt</b>	<b>379,301</b>	<b>390,994</b>	<b>401,144</b>
<b>Less investments</b>	100,000	90,000	80,000
<b>Net Debt</b>	<b>279,301</b>	<b>300,994</b>	<b>321,144</b>

	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
<b>Gross and The CFR</b>			
Gross Debt	379,301	390,994	401,144
CFR	431,942	441,364	451,049

## Appendix 6 - Prudential Indicators - Capital Finance

<b>Ratio of Financing costs to net revenue stream</b>	<b>Budget 2021-22</b>	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>
<b>General Fund</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Principal repayments	2,736	3,536	3,675
Interest costs	8,453	8,516	8,213
Debt Management costs	42	41	42
Rescheduling discount			
Investment income	(1,443)	(1,368)	(1,518)
Interest applied to internal balances	812	825	838
<b>Total General Fund</b>	<b>10,600</b>	<b>11,550</b>	<b>11,250</b>
Net revenue stream	<b>367,178</b>	<b>370,133</b>	<b>373,205</b>
<b>Total as percentage of net revenue stream</b>	<b>2.89%</b>	<b>3.12%</b>	<b>3.01%</b>
<b>Housing Revenue Account</b>			
Principal repayments	1,951	1,912	1,874
Interest costs	5,509	5,639	5,766
Rescheduling discount			
Debt Management costs	34	37	38
<b>Total HRA</b>	<b>7,494</b>	<b>7,588</b>	<b>7,678</b>
Net revenue stream	<b>51,273</b>	<b>53,357</b>	<b>53,882</b>
<b>Total as percentage of net revenue stream</b>	<b>14.62%</b>	<b>14.22%</b>	<b>14.25%</b>

<b>Capital financing requirement [end of year position]</b>	<b>Budget 2021-22</b>	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Council Fund	290,419	289,672	288,691
Housing Revenue Account	141,523	151,692	162,358
<b>Total Authority</b>	<b>431,942</b>	<b>441,364</b>	<b>451,049</b>

## Appendix 7 - Capital Expenditure and Funding

	Budget 2021-22	Budget 2022-23	Budget 2023-24
	£000	£000	£000
<b>Expenditure</b>			
Council Fund	11,349	9,726	9,726
Housing Revenue Account	35,200	35,800	37,600
<b>Total</b>	<b>46,549</b>	<b>45,526</b>	<b>47,326</b>
<b>Funding</b>			
Surplus/ (Deficit) Balance b/f	454	509	287
Borrowing - Supported (GF)	4,842	4,842	4,842
General Capital Grant - WG	4,856	3,020	3,020
Internal Borrowing	-	-	-
RCCO Budget	128	128	128
Capital underspends from previous years		-	-
General Fund working balances	-	-	-
One off funding- MRP Review	1,578	1,514	1,449
RCCO- (HRA)	23,850	15,450	16,550
Unsupported Borrowing HRA- WHQS			
Unsupported Borrowing HRA- Affordable Housing	4,000	13,000	13,700
Major Repairs Allowance (HRA)	7,350	7,350	7,350
<b>Total</b>	<b>47,058</b>	<b>45,813</b>	<b>47,326</b>
<b>Surplus C/f</b>	<b>509</b>	<b>287</b>	