

Pecyn Dogfennau Cyhoeddus



**HYSBYSIAD O BENDERFYNIADAU'R PWYLLGOR CRAFFU POLISI AC ADNODDAU O'R
CYFARFOD A GYNHALIWYD DDYDD MAWRTH 23 IONAWR 2023.**

CAERPHILLY COUNTY BOROUGH COUNCIL

NOTICE OF THE DECISIONS FROM THE POLICY AND RESOURCES SCRUTINY COMMITTEE MEETING HELD ON MONDAY 23RD JANUARY 2023 AT 5.30 P.M.

PRESENT:

Councillors: M. Adams, Mrs E.M. Aldworth, C. Cuss, G. Enright, D. Ingram-Jones, G. Johnston (Chair), C. P. Mann, A. McConnell, B. Miles (Vice Chair), J. Taylor, A. Whitcombe, L. G. Whittle, and C. Wright.

Cabinet Members: Councillors. N. George and Mrs E. Stenner

Officers: R. Edmunds (Corporate Director of Education and Corporate Services), S. Harris (Head of Financial Services and S151 Officer), S. Richards (Head of Education Planning and Strategy), R. Roberts (Business Improvement Manager), R.H. Williams (Group Accountant Treasury and Capital), C. Forbes-Thompson (Scrutiny Manager), and J. Lloyd (Committee Services Officer).

Also in attendance: Councillors C. Morgan and J. Pritchard, and B. Roberts (Audit Wales).

APOLOGIES:

Councillor. D. Preece, J. Reed, and C. Thomas.

The decisions and declarations of interest are set out below. For further details please refer to the relevant report.

ITEM	SUBJECT	DECISION	VOTE
2.	Declarations of Interest.	There were no declarations of interest received at the commencement or during the course of the meeting.	No vote required
3.	To approve and sign the following minutes: Policy and Resources Scrutiny Committee held on 8 th November 2022.	The minutes of the Policy and Resources Scrutiny Committee meeting held on 8 th November 2022 were approved as a correct record. By way of a show of hands this was unanimously agreed.	Unanimous
4.	To approve and sign the following minutes: Special Policy and Resources Scrutiny Committee held on 12 th December 2022.	The minutes of the Special Policy and Resources Scrutiny Committee meeting held on 12 th December 2022 were approved as a correct record. By way of a show of hands, this was agreed by the majority present.	12 For 0 Against 1 Abstention
5.	Consideration of any matter referred to this Committee in accordance with the call-in procedure.	No matters had been called in.	No vote required
6.	Policy and Resources Scrutiny Committee Forward Work Programme.	Following consideration of the report, it was moved and seconded that the recommendations be approved. By way of a show of hands, this was unanimously agreed. RESOLVED that the Policy and Resources Scrutiny Committee	Unanimous

		Forward Work Programme be published on the Council's website.	
7.	To receive and consider the Cabinet reports listed on the agenda.	None of the Cabinet reports listed on the agenda had been called forward for discussion at the meeting.	No vote required
8.	Audit Wales 'Springing Forward – Workforce' Report July 2022.	<p>Having considered the content of the report, it was moved and seconded that the following recommendations be approved. By way of a roll call, this was unanimously agreed.</p> <p>RECOMMENDED to :</p> <p>1) note the contents of the Audit Wales Springing Forward - Workforce report at Appendix 1</p> <p>2) scrutinise the management response to the Springing Forward – Workforce report in Appendix 2</p>	Unanimous
9.	Capital Strategy Report 2023/2024	Having considered the content of the report, the Policy and Resources Scrutiny Committee noted the report prior to Council approval.	No vote required
10.	Treasury Management Annual Strategy, Capital Finance Prudential Indicators and Minimum Revenue Provision Policy for 2023/2024.	<p>Having considered the content of the report, it was moved and seconded that the following recommendations be recommended to Council. By way of a roll call, this was agreed by the majority present.</p> <p>RECOMMENDED to Council:</p> <p>3.1.1 That the strategy be reviewed quarterly within the Treasury Management monitoring reports presented to Policy & Resources Scrutiny Committee and any changes recommended be referred to Cabinet, in the first instance, and to Council for a decision. The Authority will also prepare a half-yearly report on Treasury Management activities.</p> <p>3.1.2 That the Prudential Indicators for Treasury Management be approved as per Appendix 5.</p> <p>3.1.3 That the Prudential Indicators for Capital Financing be approved as per Appendices 6 & 7.</p>	12 For 0 Against 1 Abstention

		<p>3.1.4 That Members adopt the MRP policy as set out in Appendix 8.</p> <p>3.1.5 The continuation of the 2022/23 investment strategy and the lending to financial institutions and Corporates in accordance with the minimum credit rating criteria disclosed within this report.</p> <p>3.1.6 That the Authority has approval to borrow £46.8m for the General Fund to support the 2023/24 capital programme and £45.0m for the HRA WHQS and Affordable Homes programme.</p> <p>3.1.7 That the Authority continues to adopt the investment grade scale as a minimum credit rating criterion to assess the credit worthiness of suitable counterparties when placing investments.</p> <p>3.1.8 That the Authority adopts the monetary and investment duration limits as set in Appendix 3 of the report.</p>	
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