

## Appendix 5 Treasury Management Strategy Indicators 2022/23-2024/25

	Budget 2022-23	Budget 2023-24	Budget 2024-25
	£000	£000	£000
<b>Authorised limit for external debt -</b>			
Borrowing	478,730	482,862	484,469
Other long term liabilities	24,162	21,923	19,655
<b>Total</b>	<b>502,892</b>	<b>504,785</b>	<b>504,124</b>
<b>Operational boundary for external debt -</b>			
Borrowing	382,984	386,289	387,575
Other long term liabilities	24,162	21,923	19,655
<b>Total</b>	<b>407,146</b>	<b>408,212</b>	<b>407,230</b>
Capital Financing Requirement	417,763	429,770	437,053
<b>Upper limits for interest rate exposure</b>			
Principal outstanding on borrowing	382,984	386,289	387,575
Principal outstanding on investments	100,000	90,000	80,000
<b>Net principal outstanding</b>	<b>282,984</b>	<b>296,289</b>	<b>307,575</b>
<b>Fixed rate limit – 100%</b>	282,984	296,289	307,575
<b>Variable rate limit – 30%</b>	84,895	88,887	92,273
<b>Upper limit for total invested for over 365 days</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>

	Upper Limit	Lower Limit
<b>Maturity structure of fixed rate borrowing</b>		
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	100%	0%

	Budget 2022-23	Budget 2023-24	Budget 2024-25
	£000	£000	£000
<b>Gross Debt and Net Debt</b>			
<b>Outstanding Borrowing</b>	382,984	386,289	387,575
<b>Other long term liabilities</b>	24,162	21,923	19,655

<b>Gross Debt</b>	<b>407,146</b>	<b>408,212</b>	<b>407,230</b>
<b>Less investments</b>	100,000	90,000	80,000
<b>Net Debt</b>	<b>307,146</b>	<b>318,212</b>	<b>327,230</b>

<b>Gross and The CFR</b>	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>	<b>Budget 2024-25</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Gross Debt	407,146	408,212	407,230
CFR	417,763	429,770	437,053

## Appendix 6 - Prudential Indicators - Capital Finance

<b>Ratio of Financing costs to net revenue stream</b>	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>	<b>Budget 2024-25</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>General Fund</b>			
Principal repayments	2,673	2,943	3,308
Interest costs	7,724	7,881	8,252
Debt Management costs	41	42	43
Rescheduling discount			
Investment income	(1,443)	(1,443)	(1,443)
Interest applied to internal balances	812	812	812
<b>Total General Fund</b>	<b>9,807</b>	<b>10,236</b>	<b>10,972</b>
Net revenue stream	<b>394,474</b>	<b>406,778</b>	<b>416,224</b>
<b>Total as percentage of net revenue stream</b>	<b>2.49%</b>	<b>2.52%</b>	<b>2.64%</b>
<b>Housing Revenue Account</b>			
Principal repayments	1,903	1,864	1,827
Interest costs	5,895	5,930	5,783
Rescheduling discount			
Debt Management costs	37	38	39
<b>Total HRA</b>	<b>7,834</b>	<b>7,833</b>	<b>7,649</b>
Net revenue stream	<b>50,227</b>	<b>51,713</b>	<b>54,285</b>
<b>Total as percentage of net revenue stream</b>	<b>15.60%</b>	<b>15.15%</b>	<b>14.09%</b>

<b>Capital financing requirement [end of year position]</b>	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>	<b>Budget 2024-25</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Council Fund	273,566	283,921	294,185
Housing Revenue Account	144,197	145,849	142,868
<b>Total Authority</b>	<b>417,763</b>	<b>429,770</b>	<b>437,053</b>

## Appendix 7 - Capital Expenditure and Funding

	<b>Budget 2022-23</b>	<b>Budget 2023-24</b>	<b>Budget 2024-25</b>

<b>Expenditure</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Council Fund	10,021	10,021	9,668
Housing Revenue Account	43,290	26,912	17,304
<b>Total</b>	<b>53,311</b>	<b>36,933</b>	<b>26,972</b>
<b>Funding</b>			
Surplus/ (Deficit) Balance b/f	509	287	
Borrowing - Supported (GF)	4,829	4,829	4,829
General Capital Grant - WG	3,328	3,328	3,328
Internal Borrowing	-	-	-
RCCO Budget	128	128	128
Capital underspends frm previous years		-	-
General Fund working balances	-	-	-
One off funding- MRP Review	1,514	1,449	1,383
RCCO- (HRA)	22,886	15,008	10,000
Unsupported Borrowing HRA- WHQS			
Unsupported Borrowing HRA- Affordable Housing	13,100	4,600	
Major Repairs Allowance (HRA)	7,304	7,304	7,304
<b>Total</b>	<b>53,598</b>	<b>36,933</b>	<b>26,972</b>
<b>Surplus C/f</b>	<b>287</b>		